Context

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  – Student FTE
  – Benchmark Institutions

C. Data Sources
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  – AAUDE
  – Ohio Board of Regents
Key Definitions

• **Current Funds**
  -- includes all income and expenditures to fund day to day operations, but excludes auxiliaries (e.g., hospitals) for comparability purposes.

• **Student FTE**
  -- Full-time equivalent students (adjusts for part-time vs. full-time).

• **Benchmark Institutions**
  -- includes the eight campuses that are highly ranked academically and comparable to OSU in mission, size, and configuration.
  -- Penn State was excluded from current and historical analysis due to vast differences in reporting on IPEDS as compared to the other benchmark institutions as of FY02.
Benchmark Institutions of The Ohio State University

Note: Benchmark institutions are configured similarly to OSU but are ranked higher in national rankings by the National Research Council and the US News and World Report.
Data Sources

• **IPEDS**
  -- Statistics of higher education institutions from the Integrated Post Secondary Education Data System (IPEDS) of the U.S. Department of Education.

• **AAUDE**
  -- Statistics of participating institutions of the Association of American Universities Data Exchange (AAUDE).

• **Ohio Board of Regents**
  -- Tuition and Fees Survey of Public Universities in the State of Ohio
Ohio State ranked 14.2% below the benchmark average in current funds revenue per student FTE (2.1% improvement over FY 2005)
Ohio State has improved its financial standing in relationship to the benchmark schools since 1996.
Ohio State trails benchmark institutions in major categories of current funds revenue per student FTE (except in tuition and fees)

**OSU's Revenue Gaps from Benchmark Average, FY 2006**

- **Tuition & Fees**: 13.4%
- **State Appropriations**: -11.2%
- **Gifts, Grants, & Contracts**: -31.1%
Ohio State’s resident tuition for new freshmen is 7.3% above the benchmark average (a 6.0% improvement over FY 2007)
In addition, Ohio State’s resident tuition and fees for new freshmen remain the second lowest among Ohio’s public 4-year universities with selective admissions.
Ohio State’s relative position has improved since the early 1990s

Expenditures Per Student FTE, FY90-92 Average vs. FY04-06 Average
OSU's Percent Difference from Benchmark Average

- Instructional: FY90-92 Average = -2.0%, FY04-06 Average = 2.0%
- Non-Instructional: FY90-92 Average = -31.0%, FY04-06 Average = -38.0%
- Total E&G Expenditure: FY90-92 Average = -26.0%, FY04-06 Average = -21.0%
Implications

✓ When compared to benchmark institutions, OSU has 14.2% less in resources per student
✓ OSU has made steady progress since the early 1990s
✓ In order to continue to make progress, OSU will need to continue to:
  • Manage its existing resources effectively
  • Assure continued state support
  • Expand and develop its revenue base
Ohio State is a tremendous value for students and Ohio taxpayers!

<table>
<thead>
<tr>
<th>Peer Rank*</th>
<th>University</th>
<th>Annual Tuition &amp; Fees</th>
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</thead>
<tbody>
<tr>
<td>39</td>
<td>Ohio State</td>
<td>$8,649</td>
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<tr>
<td>67</td>
<td>Miami</td>
<td>$9,900</td>
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<tr>
<td>92</td>
<td>Ohio University</td>
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<tr>
<td>137</td>
<td>Cincinnati</td>
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<td>137</td>
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<td>$9,060</td>
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<td>Kent State</td>
<td>$8,430</td>
</tr>
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</table>

*Note: Peer Assessment ranks (formerly known as the Academic Reputation ranks) are based on scores from the U.S. News and World Report’s 2008 College Ranking.
Financial Benchmark 2008

The Ohio State University Board of Trustees
Fiscal Affairs Committee
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Prepared by Resource Planning