MEETING SUMMARY
Senate Fiscal Committee | November 22, 2011


Guests: Brad Harris (Arts & Sciences), Donna Hobart (OAA), Scott Potter (Office of Energy & Environment),

Financial Performance & BOT Performance Report FY 2011—Geoff Chatas
- Tuition and fee income increases $85 million over 2010 due to higher than expected enrollment.
- State support remained stable
- Grants and contracts up $35 million due to higher federal grants and contracts.
- Auxiliary revenue increased $27M (14%) driven by Athletics (extra home football game) and Housing/Food Service.
- Medical Center Net revenue increase $93M led by the James
- Advancement cash increase $11M due to higher current use gifts.
- Return on endowment increases as a result of improvement in market returns.
- Operating expenses increased 5%; below revenue increase of 7%
- Difference between operating revenues and expenses grew by $39M
- Cash and short term investments helped by bond offerings; long-term benefited from investment returns.
- Approx. $2.06 billion in debt with century bond.
- University capital expenditure decline is offset by Med Center increases
- Net Assets increased $530 million

Financial Performance Update—First Quarter FY 2012—Geoff Chatas
- Increase in year-to-date University revenues relates primarily to federal grants and contracts.
- Year-to-date Health System revenues increased 11%
- Increase in year-to-date University expenses relates primarily to instruction and depreciation (each is up $8 million).
- Year-to-date Health Systems expense increase is consistent with revenue increase and slightly below budget.

- Greatest vulnerabilities next 10 years:
  - Medical Center
  - Federal Government $$
  - Enrollment Management
  - Advancement model—sources of funds

Office of Energy & Environment Update—Scott Potter
- Conference on Energy Innovation is scheduled for April 29 – May 1, 2012 here at Ohio State
- Geo Aquifer testing at Vet Med hospital
- FY 11 funds from President & Provost’s Council used for:
  - Energy audit equipment (thermal cameras, etc.)
  - Stone Lab solar structure
  - Zero Waste Program @ Stadium
  - Rain capture system at Howlett Greenhouse

- Can the mission of the Ohio State Subsurface Energy Resource Center be clarified? It is not clear if the goal is to be a clearinghouse for independent, scholarly research on a cutting-edge topic of broad public interest— or is the mission to be an advocate for the growth of the energy industry in the state of Ohio?
Third Party Contracts—Donna Hobart
- Continuing Education moving from Outreach & Engagement to OAA
- Historically there have been many 3rd party contracts where ad hoc decisions are made.
- Developed a standard for 3 types of contracts
  1. Third-party contracts for contract courses
  2. Third-party contracts for non-contract courses within one college
  3. Third-party contracts for non-contract courses across multiple colleges
- Signature line for Deans’ approval should be added to the 3rd type of contract

CDS Update—Robert Perry
- Collecting information to present ideas for POM charges.

CSS Update—Greg Rose
- Reviewing alternative sources of support unit funding.

Next Meeting
Tuesday, December 6, 2011
1:30-3:30
Room 200 Bricker Hall